



Boulay Financial Advisors, LLC Disclosure of Privacy Policies and Practices

Boulay Financial Advisors, LLC (BFA) is required to provide annual notice to clients about its privacy policies and practices.

How and why we obtain information:

In order to facilitate the servicing of your account, we may ask for nonpublic personal information about you from any of the following sources:

- From your applications or forms (examples include name, address, Social Security Number, birth date, bank references, assets, and income)
- From transactional activity in your account (examples include trading history and account balances)
- From other sources with your consent (for example, from other institutions if you transfer positions into an account managed by BFA)

How we protect your information:

BFA considers the protection of sensitive information to be a sound business practice and a foundation of client trust. We employ extensive information protection controls in keeping with industry standards and practices, and we regularly enhance these physical, electronic, and procedural controls to respond to changing requirements and advances in technology.

Within Boulay Financial Advisors, LLC and among our service providers, we restrict access to your information to those who require that access to provide products and services to you. We may share the personal information that we collect about our clients, prospects, or former clients with:

- Employees and other affiliates who are legally obligated to maintain confidentiality
- Unaffiliated service providers (for example, fulfillment companies, securities custodians, or securities clearinghouses)
- Government agencies and law enforcement officials (as required by law)
- Other organizations, as permitted by the laws that protect your privacy (such as for fraud prevention)
- Other organizations, with your consent

At BFA, we do not disclose any nonpublic personal information about you, except as permitted by law or with your consent. You have provided the consent to disclose certain nonpublic personal information to unaffiliated service providers, such as securities custodians and issuers, under your Investment Advisory Agreement. You may hear reference to an “opt out” provision at other firms. Since BFA does not disclose any nonpublic personal information except as permitted by law or your consent, there is no ability to “opt out.”

If you have any questions about the policies and practices described below, please contact us. Former clients' information is treated in the same manner as that of current clients.